

CITY OF DETROIT

2005-2006 BUDGET

Ad Valorem Property Valuations, Tax Levies and Tax Rates

VALUATIONS *

		Taxable Values
Real Estate	\$	\$7,168,722,994
Personal Property		1,581,107,167
Total	\$	8,749,830,161

TAX LEVIES

General City	\$	174,576,611
Garbage Disposal (Act 127 of 1976)		26,186,492
Debt Service		61,907,673
Library		40,517,839
Total	\$	303,188,615

TAX RATES (Per Thousand of Valuation)**

General City	\$	19.9520
Garbage Disposal (Act 127 of 1976)		2.9928
Debt Service		7.0753
Library		4.6307
Total	\$	34.6508

* Note: Excludes Renaissance Zone Ad Valorem Valuations of \$122.4 million (rounded).
Total City of Detroit taxable valuation is \$8,872,251,228.

** Tax rates have been reduced by .9995 due to Headlee rollback for 2005 property taxes;
Headlee rollback is not applicable to debt service tax rates.